DISNEY DESTINATIONS AROUND THE WORLD

Reservation Points* Per Night		<i>DISNEYLAND</i> ® RESORT PARIS ^{**}			
2008		DISNEY'S SEQUOIA LODGE® (Standard View)	DISNEY'S NEWPORT BAY CLUB® (Standard View)	DISNEY'S HOTEL NEW YORK® (Standard View)	DISNEYLAND HOTEL (Standard View)
VALUE SEASON					
Jan 6–Feb 2 May 4–Jun 14 Aug 31–Oct 18 Nov 2–Dec 20	Sun–Thu Fri–Sat	21 33	25 37	28 44	46 74
May 4–Jun 14 Aug 31–Oct 18					
May 4-Jun 14 Aug 31-Oct 18 Nov 2-Dec 20					
May 4-Jun 14 Aug 31-Oct 18 Nov 2-Dec 20 REGULAR SEASON Feb 3-March 29 Apr 13-May 3 Jun 15-July 12	Fri-Sat Sun-Thu	33	37	35	74 58

*One Reservation Point is equivalent to one allotted Vacation Point. Reservation Points have
no other relationship with, or comparison to, Vacation Points and are established for
convenience of reference only. Members receive the full terms and conditions of this
program, including applicable fees and restrictions, in the <i>Member Benefits Guide</i> . Please
review them carefully before booking any of these travel options. Program terms and
conditions are subject to change without notice.

^{**}Reservations at *Disneyland* Resort Paris resort hotels require a 2-night minimum stay and require the purchase of length-of-stay Theme Park Tickets for the number of registered Guests.

Reservation Points* Per Night		HONG KONG DISNEYLAND® RESORT***				
2008		DISNEY'S HOLLYWOOD® HOTEL (Garden View)	DISNEY'S HOLLYWOOD HOTEL (Sea View)	HONG KONG DISNEYLAND HOTEL (Garden View)	HONGKONG DISNEYLAND HOTEL (Sea View)	HONG KONG DISNEYLAND HOTEL (Sea View with Balcony)
VALUE SEASON						
Jan 1–Feb 9 March 9–July 12 Aug 24–Sept 27	Sun-Thu Fri-Sat	35 39	39 49	40 55	44 61	55 66
REGULAR SEASON						
Feb 17–March 8 July 13–Aug 23 Sept 28–Dec 20	Sun-Thu Fri-Sat	37 39	44 49	50 55	55 61	61 66
HOLIDAY SEASON						
Feb 10–16 Dec 21–31	Sun-Thu Fri-Sat	39 39	49 49	55 55	61 61	66 66

- Members cannot book and travel on The Disney Collection vacations (excluding *Disneyland* Resort hotels in California) within the last 4 months of their Use Year.
- A non-refundable \$95 transaction fee applies per confirmed The Disney Collection reservation (excluding *Disneyland* Resort hotels in California). If payment of transaction fee is not received at the time of confirmation, Disney Vacation Club reserves the right to cancel the reservation.
- · Cancellation guidelines are subject to change without notice.
- Please see "Booking Guidelines" in the "Making Reservations" section and "Changing or Cancelling Reservations" in the "Managing Reservations" section for important booking window and cancellation quidelines.

Reservation Points* Per Night		TOKYO DISNEY RESORT®****		
2008		DISNEY AMBASSADOR® HOTEL (Superior Room on Standard Floor)	TOKYO DISNEYSEA HOTEL MIRACOSTA® (Superior Room on Standard Floor)	
VALUE SEASON				
Jan 6–12 April 6–26 May 4–10 June 1–July 5	Sun-Thu Fri-Sat	45 69	47 71	
REGULAR SEASON				
Jan 13–March 8 May 11-31 July 6–12 Aug 31–Dec 20	Sun-Thu Fri-Sat	57 69	59 71	
PEAK SEASON				
March 9–15 July 13–19	Sun-Thu Fri-Sat	69 69	71 71	
HOLIDAY SEASON				
Jan 2–5 March 16–April 5 April 27–May 3 July 20–Aug 30 Dec 21-30	Sun-Thu Fri-Sat	72 72	73 73	

^{***}Reservation Points listed include admission to *Hong Kong Disneyland* Park for the length of stay for the number of registered Guests, up to the number of Guests permitted in the accommodations.

^{****}Maximum room occupancy is 3.

[·] All reservations are subject to availability.